

NOTICE OF PUBLIC BUDGET HEARING FOR THE VILLAGE OF CADOTT

(as required by Wis. Statutes Section 65.90(3))

The Village of Cadott's detail budget summary is available for Public Inspection at the Village Office,
110 Central St. from 8:00 a.m. to 12:00 noon and from 1:00 p.m. until 4:00 p.m.

The Public Hearing on the 2014 budget will be held at 6:30 p.m. December 9, 2013 at the Village
Hall, 110 Central St.

| | 2013 | 2014 | | |
|--|-------------------------|-----------------------|---------------------|-------------------------|
| | BUDGET | Proposed BUDGET | % | |
| REVENUES | | | CHANGE | |
| GENERAL PROPERTY TAXES | \$528,168.00 | \$531,934.00 | | |
| OTHER TAXES | \$60,168.00 | \$76,928.00 | | |
| INTERGOVERNMENTAL REVENUES | \$368,717.00 | \$368,314.00 | | |
| REGULATION/COMPLIANCE | \$12,091.00 | \$11,305.00 | | |
| PUBLIC CHARGE FOR SERVICES | \$42,811.00 | \$43,172.00 | | |
| INTEREST REVENUES | \$2,277.00 | \$2,045.00 | | |
| SPECIAL ASSESSMENTS | \$ - | \$ - | | |
| MISCELLANEOUS REVENUES | \$4,300.00 | \$134,604.00 | | |
| TOTAL REVENUES | \$1,018,532.00 | \$1,168,302.00 | 1.15% | |
| Fund Balance Applied | \$0.00 | \$0.00 | | |
| TOTAL GENERAL FUND REVENUES | \$1,018,532.00 | \$1,168,302.00 | | |
| EXPENDITURES | | | | |
| GENERAL GOVERNMENT | \$128,039.00 | \$140,738.00 | | |
| PUBLIC SAFETY | \$395,145.00 | \$420,170.00 | | |
| PUBLIC WORKS | \$227,751.00 | \$476,840.00 | | |
| LEISURE ACTIVITIES | \$139,408.00 | \$120,109.00 | | |
| ECONOMIC DEVELOPMENT | \$1,400.00 | \$1,445.00 | | |
| DEBT SERVICE | \$0.00 | \$0.00 | | |
| CAPITAL PROJECTS | \$126,789.00 | \$9,000.00 | | |
| TOTAL GENERAL FUND EXPENDITURES | \$1,018,532.00 | \$1,168,302.00 | 1.15% | |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES = | | | | |
| LOCAL PROPERTY TAXES | \$528,168.00 | \$531,934.00 | | |
| | | | | |
| | FUND BALANCE | TOTAL | TOTAL | FUND BALANCE |
| ALL GOVERNMENTAL & PROPRIETARY FUNDS | JAN. 1 | REVENUES | EXPENDITURES | DEC. 31 |
| GENERAL FUND | \$663,700.00 | \$636,368.00 | \$1,168,373.00 | \$131,770.00 |
| SPECIAL REVENUE FUND | \$284,961.00 | \$6,129.00 | \$16,859.00 | \$274,231.00 |
| CAPITAL PROJECTS FUND | (1,153.00) | \$0.00 | \$1,159.00 | (\$2,312.00) |
| ENTERPRISE FUND | \$4,496,004.00 | \$1,670,447.00 | \$1,697,202.00 | \$4,469,249.00 |
| UNDEBTEDNESS | | | | |
| GENERAL OBLIGATION DEBT OUTSTANDING = | - | | | |
| UTILITY REVENUE BONDS= | 6,759,000.00 | | | |

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| | 2013 | 2014 |
|------------------------|-----------------------|-----------------------|
| Village Tax Levy | \$528,168.00 | \$531,934.00 |
| Local School Levy | \$631,778.33 | \$635,188.06 |
| Vocational School Levy | \$127,799.02 | \$122,311.36 |
| County & State Levy | \$271,038.34 | \$267,240.50 |
| TIF Increment | \$6.37 | .00 |
| TOTAL LEVY | \$1,558,790.06 | \$1,556,673.92 |
| | | |
| Gross Mill Rate | 0.02211636 | 0.02186152 |
| | | |
| Assessed Value | \$70,481,310.00 | \$71,206,100.00 |
| | | |
| School Tax Credit | 0.00110744 | 0.00122699 |
| | | |
| Net Mill Rate | 0.02100892 | 0.02063453 |

1. J

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