CADOTT VILLAGE BOARD MINUTES

MARCH 27, 2023

 The Special Financial meeting of the Cadott Village Board was called to order by President Anson Albarado. Trustees present were: Bart Chapek, Russ Falkenberg, Randy Kuehni, and Terry Licht. Absent: Les Liptak and Eric Weiland. Public Present: Brian Reilly (Ehlers – Public Finance Advisor), Josh Low (Ehlers – Public Finance Advisor), Todd Seeley, and Nicole Whipp-Sime. The next regular Board meeting will be April 3, 2023 at 6:30 p.m.

 Josh Low (Ehlers) went through the general obligation borrowing capacity with current outstanding bonds and the current limitation of general obligation borrowing. Low discussed the general fund debt levy with the general obligation debt service in 2023.

 Low discussed the new projects with the cost estimates and the date status of each project. Brown Street will be completed in 2023 with a total estimated cost of $75,300 along with State Highway 27 Utilities in late 2023 with a total estimated cost of $486,210. In 2025, Tower Drive, Dina Court, and Lavorata Road will be completed with a total estimated cost of $254,034. Also in 2025, the County Highway X Watermain total estimated cost is $391,400 and the County Highway X Curb & Gutter total estimated cost is $166,830.

 Brian Reilly (Ehlers) discussed the Electric, Sewer, and Water utilities. Stating the Electric and Sewer is in good shape however the Water utility is cash flow negative with funds advanced from other sources to support the expenses.

 The Tax Increment Districts were discussed with cash flow of each district.

 A motion was made by Falkenberg and seconded by Chapek to adjourn the meeting. MC.

 April Bruhn, Clerk